## **2021 County Profile**

# **Dakota**

161,488 Households TWIN CITIES REGION

Access to safe, affordable homes builds a strong foundation for families and communities. But too many Minnesotans lack good housing optons.



Mirroring the state trend, the price of rent continues to rise and incomes are not keeping up, making it increasingly challenging for renters to make ends meet.

The income for families is not rising at the same pace as home values, making it more difficult for families to purchase and own a home.



#### **RENTER HOUSEHOLDS**

41,967 | 26% of all households

Median rent, 2000: \$1,069

Median rent, 2019: \$1,174

1,174 rent up 10%

Renter income, 2000: \$52,837

Renter income, 2019: \$47,649

income -10%



#### OWNER HOUSEHOLDS

119,521 | 74% of all households

Home value, 2000: \$219,780

Home value, 2019: \$266,000

value up 21%

Owner income, 2000: \$103,715

Owner income, 2019: \$102,585



down arrow -1%

HOUSING STOCK: While a significant portion of the rental and owner-occupied housing is aging (built before 1970), new construction is not keeping up with demand. Of particular concern is the gap between the number of available units for extremely low income households – and the number of people who need them.

Disparities: Disparaties are stark for BIPOC residents of all 87 counties. Homeownership disparities are above 65% in every county in Minnesota with most over 90%. Costburden is higher for BIPOC renters (53%) than white renters (44%) in the Twin Cities.



% of homes built before 1970 **21%** 

Single-family units permitted in 2019

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% of rental units built before 1970

Multi-family units permitted in 2019 1132

Number of extremely low income households 9,005

Units affordable to extremely 2,530 low income households

Gap between ELI households and units in Dakota county

6,475

Twin Cities	Renter Cost Burden	Severe Renter Cost Burden
White	44%	21%
Black	57%	28%
Indigenous	59%	48%
Hispanic	54%	25%

#### **Homeowership in Dakota County**

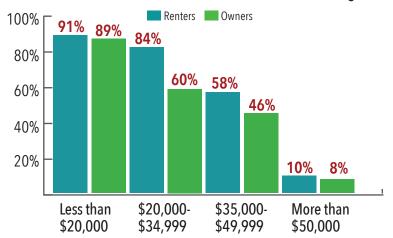
BIPOC Homeowners 12,125

10% 90%

White Homeowners 107,396

38,343 households in Dakota County pay more than 30 percent of their income toward housing costs, putting them at risk of being unable to afford basic needs like food and medicine. 14,716 are severely cost-burdened and pay more than 50 percent of their income on housing.

# **COST BURDEN** Percentage of households paying more than 30% of their income toward housing.



Number of households paying more than 30% of their income toward housing

00 /0 01 (11011 11	RENTERS	OWNERS
Under \$20,000	5,890	3,677
\$20,000-34,999	5,937	4,497
\$35,000-49,999	4,361	4,311
Over \$50,000	1,982	7,688
Seniors	<b>5,16</b> 5	6,754
All cost-burdened	18,170	20.173

### SEVERE COST BURDEN Number and percent of households paying more than 50% of their income toward housing.

Severe Renter Cost Burden

**8,118** households or **20%** households

Severe Owner Cost Burden

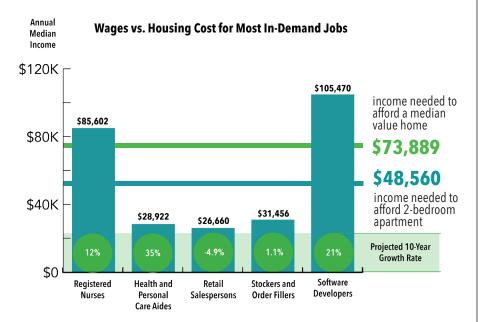
**6,598** households or **6%** 

of all owner households

WAGES: Housing remains a challenge even for Minnesotans who are fully employed. The median earnings for most of the top in-demand and high-growth jobs in the 7 County Metro region do not cover housing costs at an affordable level. Those working at the median wage – and especially those earning the minimum wage – cannot afford a two-bedroom apartment or the mortgage for a median price home.

HOMELESSNESS: In the Twin Cities region, too many families, seniors and children are still suffering the devastating consquences of having no place to call home.

### 7 County Metro Region Data



Median household income for county

\$86,036

Hours / week minimum wage employee must work to afford 1- bd apartment

# of homeless on a given night in 2018

6,763

Change in homeless since 2000

**9**%

Number of homeless children

2,277

Number of homeless seniors



SOURCES – Renter households: Rent and income adjusted for inflation. U.S. Census Bureau, American Community Survey

2019, 5 year estimates | Owner households: Home value and income adjusted for inflation. U.S. Census Bureau, American Community Survey 2019, 5 year estimates | Cost burden: U.S. Census Bureau, American Community Survey 2019, 5 year estimates | ELI Units and Renters: MHP Analysis of HUD's CHAS Portal Data using the NLIHC methodology | Wages: Minnesota Department of Employment and Economic Development (MN DEED), Occupations in Demand, November 2020; Employment Outlook, MN DEED | Housing Stock: U.S. Census Bureau, American Community Survey 2019, 5 year estimates, U.S. Census Bureau, Building Permits Survey, 2019 | Homelessness: Wilder Research Center, 2018 Minnesota Homeless Study