

\$500 MILLION in BONDS for HOMES

build healthy communities & strong economies



When communities have adequate housing that is affordable to families across the income spectrum, **children learn, workers earn, seniors thrive, and communities prosper.** The Homes for All Coalition is asking for \$500 million in housing bonds in 2020.

\$400 million

for Housing

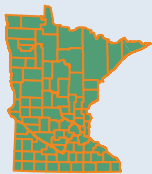
Infrastructure Bonds to produce homes in communities across the state that are affordable to working families. Allow a one-time use (10% set-aside of HIBs) of bonds to be used for shelter capital needs.



\$100 million

for General Obligation Bonds to preserve and improve public housing, a critical community asset, that provides stable homes for our most vulnerable residents, including seniors, children, and those with disabilities.

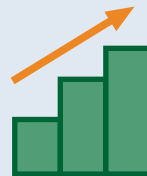
\$500 million in housing bonds will help fill important gaps in affordable housing



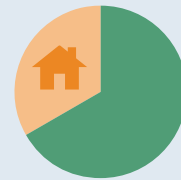
Minnesota needs shovel-ready projects to **create jobs**



Only **1 in 4 projects** that apply for funding are funded and able to move forward



In the past three years MN's homeless population has grown **10% (9% in the Metro, 13% in Greater MN)**



MN needs to produce **30,000 new homes per year** to keep pace with growth. It only produces 20,000

State bonding is a vital tool that provides housing of all types across the state, while also creating jobs, cultivating economic prosperity for our communities, and providing stability for our most vulnerable populations, including seniors, children, and those with disabilities. That's why Homes for All requests **\$500 million in bonds for the 2020 session.**



\$500M bonding would support **3,300 Minnesota jobs** working on housing projects and for suppliers



\$500M bonding will lead to **more approved projects** and **more affordable homes** preserved and built



10% HIB set-aside would increase **shelter quality and capacity**



\$500M bonding would **jumpstart housing construction** to move MN towards housing goals

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BONDING IMPROVES LIVES AND STRENGTHENS COMMUNITIES



When Wanda Harris (pictured left) moved to **Cloquet** to be closer to her son and three grandchildren, she found an affordable place to call home at **Aspen Arms, a 76-unit public housing complex**. More than half of residents are seniors, 20% are veterans and 50% have a physical disability or mental illness. Most live on a fixed income. "The residents here consider **Aspen Arms family**," Wanda says. With more than 65 people on the waiting list, Aspen Arms is an **in-demand community resource**, but plummeting federal funding has made it difficult to address capital needs. In 2014, **General Obligation Bonds** made it possible to replace boilers, lighting, fire alarms, elevator mechanicals, and electrical systems.



Upper Post Veterans Community in Saint Paul has given US Army veteran Justyn Hardwick (pictured above) "the base of operations in life to do what I'm meant to do." Previously homeless, Justyn now lives at the Fort Snelling property rehabbed by CommonBond to **provide 58 units of affordable housing for veterans and their families**. This opportunity has allowed Justin to work as a food coordinator, coach youth baseball, and volunteer for the Parks Board. Through Upper Post, **Housing Infrastructure Bonds** have given Justyn the chance to use his "ingenuity and wherewithal" to not only better his life but work with youth in his community. "I'm giving back what I've got," he says.



Mysa House, one of two projects funded through MN Housing's Senior Pilot Program, opened in Mora in 2018. The 24 unit senior housing with optional services has remained at full occupancy with a waiting list of over 100 low income senior households. Residents say **its a dream come true to have an affordable and accessible home where they can safely age in place**. Many are enjoying improved health through onsite wellness programs like evidence based fitness & exercise, regularly scheduled nurse visits, activities and engaging socialization opportunities.

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Homes for All MN advances shared policy initiatives that lead to housing stability for all Minnesotans and includes more than 250 organizations. Learn more at www.homesforallmn.org. Follow us on Twitter @Homes4AllMN and #Homes4AllMN