

Twin Cities Region

With nearly 1.2 million households, the Twin Cities region comprises the majority of the state's total household population. In the Twin Cities, large percentages of renters and seniors pay more than they can afford for housing — and racial disparities in homeownership are among the highest in the nation. At \$64,000 for a family of three¹, the cost of living is the highest of any region in the state with 21 percent of income going to housing costs

Top 5 Facts



Only 39 percent of people of color and Indigenous households are homeowners, compared to 75 percent of white households. The 36 percent gap is the widest in the state compared to the 25 largest metro areas in the nation.



The Twin Cities region has the highest overall gross rent in the state, with all seven counties ranking in the top 10 and Washington County leading the state at \$1,246 in 2017.



While there are 109,300 extremely low-income renter households in the region, there are just 36,905 units that are affordable and available to those households – a deficit of 72,395 units.



Of the 1,336 units of affordable housing constructed in the Twin Cities in 2017, only 164 units were affordable to households earning 30 percent or less of area median income.



Four of the top five in-demand jobs do not earn a median salary that is adequate to afford the rent for a modest two-bedroom apartment in any county in the Twin Cities region.

¹ Estimate for one full time, one part time worker and one child

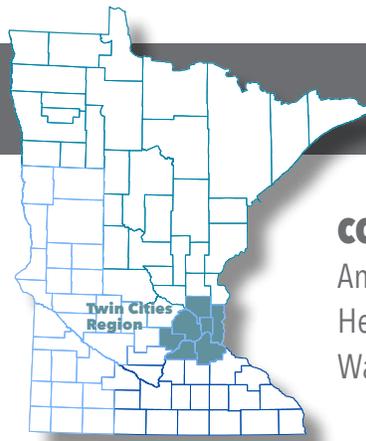
TWIN CITIES REGION

Rental Housing

With nearly one-third of all households living in rental units, the Twin Cities region has the highest percentage of renter households of any region in the state, growing from 29 percent of all households in 2000 to 32 percent in 2017.

More than 60 percent of the state's rental households reside in the Twin Cities. Hennepin and Ramsey Counties contain the largest percentage of renter households, at 38 percent and 41 percent, respectively. Outside of Hennepin and Ramsey, the proportion of renter households declines, ranging from 17 percent in Scott County to 26 percent in Dakota County.

The Twin Cities region has the highest overall gross rent in the state, with all seven counties ranking in the top 10 and Washington County leading the state at \$1,246 in 2017. Renter income has fallen in four of the seven counties in the region since 2000. Meanwhile rent has increased in every county — by as little as 4 percent in Dakota County to 26 percent in Washington County.



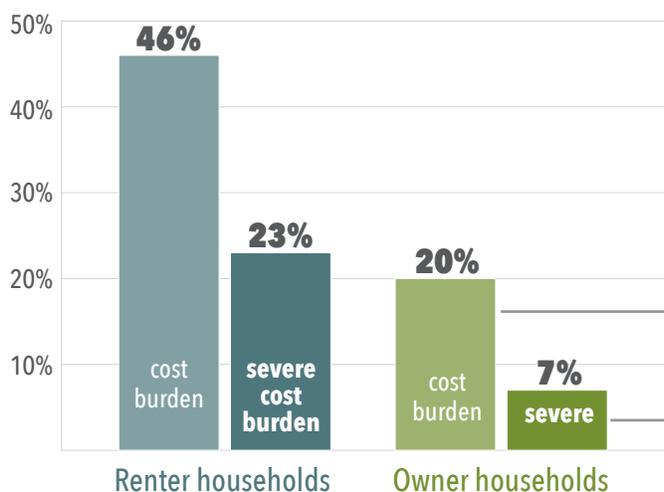
COUNTIES:

Anoka, Carver, Dakota, Hennepin, Ramsey, Scott, Washington

Ramsey County contains the highest percentage of cost-burdened and severely cost-burdened renters in the region, with 48 percent of renters spending more than 30 percent of their income on housing, and a quarter of renters spending more than half of their income on housing. Overall, from 2000 to 2017, the percent of cost burdened renters in the region increased from 36 percent to 46 percent.

The Twin Cities region contains 60 percent of the state's population of extremely low-income renters (ELI), or renter households that earn less than 30 percent of area median income (AMI). While there are 109,300 ELI renter households in the region, there are only 36,905 units that are affordable and occupied by ELI renter households.

Cost-burdened renter and owner households



Gap in affordable rental units for ELI households



available and affordable units

extremely low-income households

72,395

households can't find affordable housing

Cost burden: Paying more than 30% of household income on housing

Severe cost burden: Paying more than 50% of household income on housing